
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 22, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	92-Day Bill	
CUSIP Number	9127953U3	
High Rate ¹	0.015%	
Allotted at High Price	36.20%	
Investment Rate ²	99.996167	
	0.015%	
Median Rate ³	0.005%	
Low Rate ⁴	0.000%	
Issue Date	August 25, 2011	
Maturity Date	November 25, 2011	
	Tendered	Accepted
Competitive	\$131,596,850,000	\$28,026,750,000
Noncompetitive	\$843,414,600	\$843,414,600
FIMA (Noncompetitive)	\$130,000,000	\$130,000,000
Subtotal⁵	\$132,570,264,600	\$29,000,164,600⁶
SOMA	\$0	\$0
Total	\$132,570,264,600	\$29,000,164,600
	Tendered	Accepted
Primary Dealer ⁷	\$103,860,000,000	\$15,217,600,000
Direct Bidder ⁸	\$14,225,000,000	\$2,903,400,000
Indirect Bidder ⁹	\$13,511,850,000	\$9,905,750,000
Total Competitive	\$131,596,850,000	\$28,026,750,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$132,570,264,600/\$29,000,164,600 = 4.57

⁶ Awards to combined Treasury Direct systems = \$598,410,400.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.